



Employer Pension Guide - Annex 6G

Actuarial buy out ready reckoner

Actuarial tables for early leaving categories. Estimated cost of buying out the reduction for early payment as a multiple of annual salary

classic (cost expressed as a multiple of pensionable earnings)											
Age	Accrued reckonable service on retirement in completed years										
	2	4	6	8	10	12	14	16	18	20	22
50 years	0.23	0.45	0.68	0.9	1.14	1.36	1.59	1.82	2.04	2.27	2.50
51 years	0.21	0.42	0.63	0.84	1.05	1.26	1.47	1.68	1.89	2.10	2.30
52 years	0.19	0.38	0.57	0.76	0.95	1.14	1.34	1.53	1.72	1.91	2.10
53 years	0.17	0.34	0.51	0.69	0.86	1.03	1.20	1.37	1.54	1.71	1.89
54 years	0.15	0.30	0.45	0.60	0.75	0.90	1.04	1.19	1.34	1.49	1.64
55 years	0.13	0.25	0.38	0.51	0.64	0.76	0.89	1.02	1.14	1.27	1.40
56 years	0.10	0.20	0.31	0.41	0.51	0.61	0.72	0.82	0.92	1.02	1.13
57 years	0.08	0.16	0.23	0.31	0.39	0.47	0.54	0.62	0.70	0.78	0.85
58 years	0.05	0.11	0.16	0.21	0.26	0.32	0.37	0.42	0.47	0.53	0.58
59 years	0.03	0.06	0.08	0.11	0.14	0.17	0.19	0.22	0.25	0.28	0.30

Age	Accrued reckonable service on retirement in completed years										
	24	26	28	30	32	34	36	38	40	42	
50 years	2.73	2.95	3.18	3.41	3.63	3.86	-	-	-	-	-
51 years	2.52	2.73	2.94	3.15	3.36	3.57	-	-	-	-	-
52 years	2.29	2.48	2.67	2.86	3.05	3.24	3.43	-	-	-	-
53 years	2.06	2.23	2.40	2.57	2.74	2.91	3.08	-	-	-	-
54 years	1.79	1.94	2.09	2.24	2.39	2.54	2.69	2.84	-	-	-
55 years	1.53	1.65	1.78	1.91	2.03	2.16	2.29	2.41	-	-	-
56 years	1.23	1.33	1.43	1.54	1.64	1.74	1.84	1.94	2.05	-	-
57 years	0.93	1.01	1.09	1.16	1.24	1.32	1.40	1.47	1.55	-	-
58 years	0.63	0.68	0.74	0.79	0.84	0.89	0.95	1.00	1.05	1.11	-
59 years	0.33	0.36	0.39	0.41	0.44	0.47	0.50	0.52	0.55	0.58	-

premium (cost expressed as a multiple of pensionable earnings)

Age	Accrued reckonable service on retirement in completed years										
	2	4	6	8	10	12	14	16	18	20	22
50 years	0.27	0.55	0.82	1.09	1.37	1.64	1.91	2.19	2.46	2.73	3.01
51 years	0.25	0.51	0.76	1.01	1.27	1.52	1.77	2.03	2.28	2.53	2.79
52 years	0.23	0.46	0.69	0.92	1.15	1.38	1.61	1.84	2.07	2.30	2.53
53 years	0.21	0.41	0.62	0.83	1.03	1.24	1.45	1.65	1.86	2.07	2.27
54 years	0.18	0.36	0.54	0.72	0.90	1.08	1.26	1.44	1.62	1.80	1.98
55 years	0.15	0.31	0.46	0.61	0.77	0.92	1.07	1.23	1.38	1.53	1.69
56 years	0.12	0.25	0.37	0.49	0.62	0.74	0.86	0.99	1.11	1.23	1.36
57 years	0.09	0.19	0.28	0.37	0.47	0.56	0.65	0.75	0.84	0.93	1.03
58 years	0.06	0.13	0.19	0.25	0.32	0.38	0.44	0.51	0.57	0.63	0.70
59 years	0.03	0.07	0.10	0.13	0.17	0.20	0.23	0.27	0.30	0.33	0.37

Age	Accrued reckonable service on retirement in completed years										
	24	26	28	30	32	34	36	38	40	42	
50 years	3.28	3.55	3.83	4.10	4.37	4.65	-	-	-	-	-
51 years	3.04	3.29	3.55	3.80	4.05	4.31	-	-	-	-	-
52 years	2.76	2.99	3.22	3.45	3.68	3.91	4.14	-	-	-	-
53 years	2.48	2.69	2.89	3.10	3.31	3.51	3.72	-	-	-	-
54 years	2.16	2.34	2.52	2.70	2.88	3.06	3.24	3.42	-	-	-
55 years	1.84	1.99	2.15	2.30	2.45	2.61	2.76	2.91	-	-	-
56 years	1.48	1.60	1.73	1.85	1.97	2.10	2.22	2.34	2.47	-	-
57 years	1.12	1.21	1.31	1.40	1.49	1.59	1.68	1.77	1.87	-	-
58 years	0.76	0.82	0.89	0.95	1.01	1.08	1.14	1.20	1.27	1.33	-
59 years	0.40	0.43	0.47	0.50	0.53	0.56	0.60	0.63	0.66	0.70	-

nuvos (cost expressed as a multiple of pension) *

	Age										
	55	56	57	58	59	60	61	62	63	64	
Cost per £1 of pension		7.7	7.0	6.2	5.4	4.6	3.7	2.8	1.9	1.0	

*multiply factor by actual pension

