

Pension reference:

Foreign exchange and payment processing disclosure

Thank you for considering our foreign exchange and payment processing services. We aim to provide a seamless and efficient service for converting your payments into your chosen foreign currency. Below are some important points to consider:

- 1. No direct fees:** There are no fixed charges for using our foreign exchange service. The foreign currency payment is deposited into your overseas bank account in the requested currency, converted from GBP using an exchange rate.
- 2. Exchange rates:** The exchange rates applied to your payments are subject to change throughout the day, each day. This rate fluctuation is a natural and unavoidable feature of foreign exchange. We work closely with our banking partners to ensure that the rates you receive are fair and competitive in the UK foreign exchange market. Our costs, and our banking partner's costs, associated with providing this service to you are covered by way of a margin included within the exchange rate applied to the payment. This margin is a common practice in the foreign exchange market and ensures that the service remains sustainable and efficient.
- 3. Optional service:** Using our foreign exchange service is optional. If you have any concerns about the exchange rates or any other aspect of the service, you have the option to instead receive your payments in GBP to a UK bank account and handle the currency conversion and transfer to an overseas bank account yourself. This gives you the flexibility to choose the best option for your needs.
- 4. Service restrictions:** Please be aware that certain restrictions may apply due to regulations concerning specific countries and currencies. These regulations can impact the availability and processing of foreign exchange services and may change at any time. Additionally, it is not possible for us to transfer payments in GBP to an overseas bank account, such payments can only be transferred to a UK bank account. We recommend checking for any applicable restrictions before opting for the service. If there are any future changes, we will inform you and discuss the potential impacts.

Pension reference:

Application for payment of pension in GHS currency by direct deposit to: **Ghana**

Part 1 - Personal details

Please complete in full

Forename:

Surname:

Address:

Contact telephone:

Part 2 – Overseas bank details

Please complete in full

Full name of bank or financial institution:

Full address of bank or financial institution:

Full name of the beneficiary account holder as quoted on the account:

(up to 35 alphabetic characters including spaces)

Account number

(maximum 34 characters – no hyphen or slashes to be entered)

Bank Code

(All 6 digits required – the first two letters will be 'GH')

G	H						
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Bank Identification Code (Swift BIC)

(full 11-character BIC required if 8 characters last 3 = XXX)

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Account type

(Current account/checking account = 0, Savings account = 1)

Pension reference:

Part 3 – Please sign below

By signing this declaration, you are confirming that you opt in to using our Foreign Exchange Service and have read and agree to the terms of our Foreign Exchange and Payment Processing Disclosure detailed on the previous page.

Signed:

Date: