

«GLOBAL_HOMEPATH»

COMPENSATION CHOICE FORM (CCF 6)

Please put a cross in the box(es) of your choice and date the form. You must select either Section A or B. Section C is optional.

Name: «fma_FIRSTSURNAME»

Member Number: «BASIC_MEMBNO»

Other Service

'Other service' includes transferred in service, purchase of added years, or added pension.

Different rules apply to aggregated service – please see choices below.

Preserved pension which you have NOT aggregated – if you have a preserved pension from an earlier period of service, it is not included in your statement. If you wish to take your preserved pension now on reduced terms or wish to buy out the reduction, please contact your Pension Service Centre.

Section A – If you want to take your Compensation Lump Sum payment

Choice 1: Take compensation payment and preserve your pension based on all service, (current, aggregated and 'other service') until scheme's pension age.

I wish to take my compensation payment immediately.

I wish to preserve ALL my pension benefits for payment at my scheme's pension age.

Choice 1a: Take compensation payment and immediate payment of pension based on all service, (current, aggregated and 'other service') on reduced terms

I wish to take my compensation payment immediately.

I also wish to take ALL my pension benefits immediately, and I understand that these benefits will be reduced for early payment. (subject to the Guaranteed Minimum Pension test).

Note: If you wish to buy added pension with some or all of your compensation payment for either of the choices above, see Section C.

Section B – If you want to take your pension now

In order to make your choices you will need to use the 'Actuarially Reduced Pension Buy-out' calculator on the website, using the information on the enclosed statements.

You need to know the cost of buying out the early payment reduction on each element of your pension. Your employer will use your compensation lump sum to buy out the reduction on your current service pension and top up any shortfall, so your current service will be paid without reduction.

Depending on the amount of your compensation lump sum and the cost of the buy out on your current service, you may still have some compensation lump sum available. You can take this or put it towards buying out the reduction on the other elements of your pension, i.e. 'other service' and/or aggregated service.

If you have aggregated service and 'other service' you must buy out the full reduction on each element. If your compensation lump sum is not enough, you will have to make up the shortfall by payment of a personal cheque.

Choice 2: Take current service pension, (including aggregated service) and 'other service' as indicated below.

Please make a choice on how you wish to take your aggregated service and 'other service' as applicable.

Service type	Immediate payment. Buy-out reduction for early payment	Immediate payment on reduced terms*
Current	YES	n/a
Aggregated and 'other service'		

* Subject to Guaranteed Minimum Pension test

I understand that I will receive any remaining lump sum compensation payment as applicable.

Note: If you wish to buy added pension please see Section C

Section C – Added Pension (optional)

See the calculator on the Civil Service pensions website:

[www.civilservice.gov.uk/pensions \(calculators\)](http://www.civilservice.gov.uk/pensions (calculators))

I wish to use some or all of my compensation payment to buy added pension

Choice 3

I wish to buy added pension and preserve it for payment at my scheme's pension age. I wish to use any remaining compensation payment to cover the cost. I enclose a print-out of the amount I wish to buy.

You may only preserve added pension if you preserve all the elements of your pension.

Choice 3a:

I wish to buy added pension for immediate payment. I understand that the amount will be reduced to take account of early payment. I wish to use any remaining compensation payment to cover the cost. I enclose a print-out of the amount I wish to buy.

You may only take your added pension reduced if you take all other elements of your pension reduced.

Choice 3b:

I wish to buy added pension for immediate payment. I enclose a print-out from the calculator showing the amount I wish to buy. I understand that the added pension amount will be reduced for early payment. I wish to use any remaining compensation payment to buy out the reduction. I enclose a print-out of the amount I wish to buy.

You may only buy out your added pension if you buy out all other elements of your pension.

Name:

Signature:

Date:/...../.....