

Annex 6G

Actuarial buy out ready reckoner

Actuarial tables for early leaving categories. Estimated cost of buying out the reduction for early payment as a multiple of annual salary

classic (cost expressed as a multiple of pensionable earnings) Accrued reckonable service on retirement in completed years											
Age	2	4	6	8	10	12	14	16	18	20	22
50 years	0.23	0.45	0.68	0.91	1.14	1.36	1.59	1.82	2.04	2.27	2.50
51 years	0.21	0.42	0.63	0.84	1.05	1.26	1.47	1.68	1.89	2.10	2.30
52 years	0.19	0.38	0.57	0.76	0.95	1.14	1.34	1.53	1.72	1.91	2.10
53 years	0.17	0.34	0.51	0.69	0.86	1.03	1.20	1.37	1.54	1.71	1.89
54 years	0.15	0.30	0.45	0.60	0.75	0.90	1.04	1.19	1.34	1.49	1.64
55 years	0.13	0.25	0.38	0.51	0.64	0.76	0.89	1.02	1.14	1.27	1.40
56 years	0.10	0.20	0.31	0.41	0.51	0.61	0.72	0.82	0.92	1.02	1.13
57 years	0.08	0.16	0.23	0.31	0.39	0.47	0.54	0.62	0.70	0.78	0.85
58 years	0.05	0.11	0.16	0.21	0.26	0.32	0.37	0.42	0.47	0.53	0.58
59 years	0.03	0.06	0.08	0.11	0.14	0.17	0.19	0.22	0.25	0.28	0.30
Accrued reckonable service on retirement in completed years											
Age	24	26	28	30	32	34	36	38	40	42	-
50 years	2.73	2.95	3.18	3.41	3.63	3.86	-	-	-	-	-
51 years	2.52	2.73	2.94	3.15	3.36	3.57	-	-	-	-	-
52 years	2.29	2.48	2.67	2.86	3.05	3.24	3.43	-	-	-	-
53 years	2.06	2.23	2.40	2.57	2.74	2.91	3.08	-	-	-	-
54 years	1.79	1.94	2.09	2.24	2.39	2.54	2.69	2.84	-	-	-
55 years	1.53	1.65	1.78	1.91	2.03	2.16	2.29	2.41	-	-	-
56 years	1.23	1.33	1.43	1.54	1.64	1.74	1.84	1.94	2.05	-	-
57 years	0.93	1.01	1.09	1.16	1.24	1.32	1.40	1.47	1.55	-	-
58 years	0.63	0.68	0.74	0.79	0.84	0.89	0.95	1.00	1.05	1.11	-
59 years	0.33	0.36	0.39	0.41	0.44	0.47	0.50	0.52	0.55	0.58	-

premium (cost expressed as a multiple of pensionable earnings) Accrued reckonable service on retirement in completed years											
Age	2	4	6	8	10	12	14	16	18	20	22
50 years	0.27	0.55	0.82	1.09	1.37	1.64	1.91	2.19	2.46	2.73	3.01
51 years	0.25	0.51	0.76	1.01	1.27	1.52	1.77	2.03	2.28	2.53	2.79
52 years	0.23	0.46	0.69	0.92	1.15	1.38	1.61	1.84	2.07	2.30	2.53
53 years	0.21	0.41	0.62	0.83	1.03	1.24	1.45	1.65	1.86	2.07	2.27
54 years	0.18	0.36	0.54	0.72	0.90	1.08	1.26	1.44	1.62	1.80	1.98
55 years	0.15	0.31	0.46	0.61	0.77	0.92	1.07	1.23	1.38	1.53	1.69
56 years	0.12	0.25	0.37	0.49	0.62	0.74	0.86	0.99	1.11	1.23	1.36
57 years	0.09	0.19	0.28	0.37	0.47	0.56	0.65	0.75	0.84	0.93	1.03
58 years	0.06	0.13	0.19	0.25	0.32	0.38	0.44	0.51	0.57	0.63	0.70
59 years	0.03	0.07	0.10	0.13	0.17	0.20	0.23	0.27	0.30	0.33	0.37
Accrued reckonable service on retirement in completed years											
Age	24	26	28	30	32	34	36	38	40	42	-
50 years	3.28	3.55	3.83	4.10	4.37	4.65	-	-	-	-	-
51 years	3.04	3.29	3.55	3.80	4.05	4.31	-	-	-	-	-
52 years	2.76	2.99	3.22	3.45	3.68	3.91	4.14	-	-	-	-
53 years	2.48	2.69	2.89	3.10	3.31	3.51	3.72	-	-	-	-
54 years	2.16	2.34	2.52	2.70	2.88	3.06	3.24	3.42	-	-	-
55 years	1.84	1.99	2.15	2.30	2.45	2.61	2.76	2.91	-	-	-
56 years	1.48	1.60	1.73	1.85	1.97	2.10	2.22	2.34	2.47	-	-
57 years	1.12	1.21	1.31	1.40	1.49	1.59	1.68	1.77	1.87	-	-
58 years	0.76	0.82	0.89	0.95	1.01	1.08	1.14	1.20	1.27	1.33	-
59 years	0.40	0.43	0.47	0.50	0.53	0.56	0.60	0.63	0.66	0.70	-

nuvos (cost expressed as a multiple of pension) *

Cost per £1 of pension	Age									
	55	56	57	58	59	60	61	62	63	64
		7.7	7.0	6.2	5.4	4.6	3.7	2.8	1.9	1.0

- multiply factor by actual pension