

«GLOBAL_HOMEPATH»

COMPENSATION CHOICE FORM (CCF 5ac)

Please put a cross in the box(es) of your choice and date the form. You must select either Section A or B. Section C is optional.

Name: «fma_FIRSTSURNAME»

Member Number: «BASIC_MEMBNO»

Other Service

'Other service' includes transferred in service, purchase of added years or added pension.

Different rules apply to aggregated service. Please see choices below.

Preserved pension which you have NOT aggregated – If you have preserved pension from an earlier period of service, it is not included in your statement. If you wish to take your preserved pension now on reduced terms for early payment, or buy out the reduction, please contact your Pension Service Centre.

Section A – if you want to take your Compensation Lump Sum payment.

Choice 1: Take compensation payment and preserve your pension based on all service (current, aggregated and 'other service') until scheme's pension age.

I wish to take my compensation payment immediately. I wish to preserve ALL my pension benefits for payment at my scheme's pension age.

Choice 1a: Take compensation payment and immediate payment of pension based on all service (current, aggregated and 'other service') on reduced terms.

I wish to take my compensation payment immediately. I also wish to take my pension benefits immediately and I understand that these benefits will be reduced for early payment (subject to the Guaranteed Minimum Pension test).

Note: If you wish to buy added pension with some or all of your compensation payment for either of the choices above, see Section C.

Section B – if you want to take your pension now.

In order to make your choices you will need to use the 'Actuarially Reduced Pension Buy-Out' calculator on the website, using the information on the enclosed statements.

You need to know the cost of buying out the early payment reduction on each element of your pension. Your employer will use your compensation lump sum to buy out the reduction on your current service pension, but you will have to top up any shortfall, so your current service will be paid without reduction.

Depending on the amount of your compensation lump sum and the cost of the buy out on your current service, you may still have some compensation lump sum available. You can take this or put it towards buying out the reduction on the other elements of your pension, i.e. 'other service' and/or aggregated service.

You must buy out the full reduction on each element you choose to take, so if your remaining lump sum is not enough, you will have to make a personal payment by cheque.

If you buy out the reduction on your current service, you must also buy out any reduction on your aggregated service.

Choice 2: Take current pension, (including aggregated service) and 'other service' as indicated below.

Please make one choice for each pension element, (current service with aggregated service, and 'other service') as applicable

Service type	Immediate payment. Buy-out reduction for early payment	Immediate payment on reduced terms*	Preserve for payment at scheme pension age
Current with Aggregated			n/a
'Other Service'			

* Subject to Guaranteed Minimum Pension test

I understand that I will receive any remaining lump sum compensation payment as applicable.

Note: If you wish to buy added pension please see Section C

Section C – Added pension (optional)

See the calculator on the Civil Service Pensions website:

[www.civilservice.gov.uk/pensions \(calculators\)](http://www.civilservice.gov.uk/pensions/calculators)

I wish to use some or all of my compensation payment to buy added pension.

Choice 3

I wish to buy added pension and preserve it for payment at my scheme's pension age. I wish to use some or all of my compensation payment to cover the cost. I enclose a print out of amount I wish to buy.

Choice 3a

I wish to buy added pension for immediate payment. I understand that the amount will be reduced to take account of early payment. I wish to use some or all of my compensation payment to cover the cost. I enclose a print out of amount I wish to buy.

Choice 3b

I wish to buy added pension for immediate payment. I enclose a printout from the calculator showing the amount I wish to buy. I understand that the added pension amount will be reduced for early payment. I wish to use some or all of my compensation payment to buy out the reduction. I enclose a print out of amount I wish to buy.

Name:

Signature:

Date:/...../.....