Civil Service Pensions Office Notice

New annual pension benefit statements



We send you a benefit statement each year showing you how your pension is building up and what you may receive when you retire.

To help you plan when you want to retire, the new statement will illustrate how much your Civil Service pension may be worth at ages 55, 60 and 65. The illustrated amounts will include reductions for early payment – at age 55 for **classic, classic plus** and **premium** members, and 55 and 60 for **nuvos** members. The age 65 example recognises that most people are now eligible to work until after 60. If you are over 65, you will receive information on pension built up to your statement date.

[Optional text for organisations that issue their benefit statements on a rolling programme: We will issue the new statements starting from statements issued [in x month / on y date].

The new statements are easier to read. They also show the maximum cash lump sum you could take, based on your future pension, and what effect this would have on your pension.

Your statement still shows your personal details, including nominations for death benefits or partner pensions and benefits for your dependents. Please check them, and note that if you want to change a nomination you must complete the appropriate nomination or declaration form. These are available on the Civil Service Pensions website (see below) under 'Publications, rules and forms' or from your pensions administrator.

At the moment we cannot include your State pension details on your statement. The Department for Work and Pensions are working on their software to take account of future changes in State pension age. These details will be included in your statement again once they are available.

For more information about the statements, visit the Civil Service Pensions website <u>www.civilservice-pensions.gov.uk</u> and follow the link to 'Benefit Statements'.

If you have a question about your statement details, please contact your pensions administrator [Insert contact details]

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