

Below is an example of the accrued benefits and results for a senior manager who was in alpha for the full year with linked final salary benefits in Classic.

**Employee pension benefits in the scheme**

The following benefits are from the PCSPS scheme

	Start of period (31/03/2023)	End of period (31/03/2024)
Final Salary pension :	£26,000.00	£27,000.00
Spouse's pension from Final Salary scheme (even if not married) :	£13,000.00	£13,500.00
Automatic lump sum :	£78,000.00	£81,000.00
Self and partner pension from <b>nuvos</b> and/or added pension account :		
Self only pension from <b>nuvos</b> and/or added pension account :	£0.00	£0.00

The benefits described above include the following :

GMP - pre 1988 :		
GMP - post 1988 :		
NI modification :		

The following benefits are from the CSOPS scheme

Self and partner pension from <b>alpha</b> and/or added pension account :	£2,500.00	£5,000.00
Self only pension from <b>alpha</b> added pension account :		

### Results for period 2023 - 2024 :

Age at end of reporting period - 31/03/2024 :	66
Previous Scheme if applicable :	classic
Scheme at start of reporting period :	alpha
Scheme at end of reporting period :	alpha
Reporting period start :	31/03/2023
Reporting period end :	31/03/2024

#### PCSPS details

PCSPS Accrued Pension at end of period :	£27,000	
CETV at start of period (PCSPS) :	£580,190	
CETV at end of period (PCSPS) :	£585,225	
Real increase in pension (PCSPS) :	-£742	1.
Real increase in lump sum (PCSPS) :	-£2,226	2.
Real increase in CETV (PCSPS) :	-£16,083	3.

Value of pension benefits for 2023 - 2024 : Single Total Figure of Remuneration (PCSPS) : -£17,066 4.

Value of pension benefits for 2022 - 2023 : Single Total Figure of Remuneration (PCSPS) : £0

#### CSOPS details

CSOPS Accrued Pension at end of period :	£5,000	
CETV at start of period (CSOPS) :	£46,952	
CETV at end of period (CSOPS) :	£92,181	
Real increase in pension (CSOPS) :	£2,248	1.
Real increase in CETV (CSOPS) :	£33,435	3.

Value of pension benefits for 2023 - 2024 : Single Total Figure of Remuneration (CSOPS) : £36,950 4.

Value of pension benefits for 2022 - 2023 : Single Total Figure of Remuneration (CSOPS) : £0

Below are examples of how the real increases are calculated for:

- 1: Accrued pension (Classic linked benefits and alpha)
- 2: Lump sum (Classic linked benefits only as no lump sum in alpha)
- 3: CETV (Classic linked benefits and alpha)
- 4: Single Total Figure of Remuneration (Classic linked benefits and alpha)

**Example 1:** Increase in accrued pension where the senior manager was in post for the full year.

<b>Classic:</b>	
Accrued pension as at 31 March 2023 (previous year end)	£26,000 (A)
Accrued pension as at 31 March 2024 (current year end)	£27,000 (B)
Accrued pension as at 31 March 2023 (previous year end) plus inflation (@ 6.7%)	£26,000 (A) x 1.067 = £27,742 (C)
Real increase in accrued pension during current financial year	£27,000 (B) - £27,742 (C) = -£742 (D)
<b>Alpha:</b>	
Accrued pension as at 31 March 2023 (previous year end)	£2,500
Accrued pension as at 31 March 2024 (current year end)	£5,000
Accrued pension as at 31 March 2023 (previous year end) plus inflation (@ 10.1%)	£2,500 (A) x 1.101 = £2,752.50 (C)
Real increase in accrued pension during current financial year	£5,000 (B) - £2,752.50 (C) = £2,247.50 (D) (rounded to £2,248)

**Example 2:** Increase in accrued lump sum where the senior manager was in post for the full year.

<b>Classic:</b>	
Accrued lump sum as at 31 March 2023 (previous year end)	£78,000 (A)
Accrued lump sum as at 31 March 2024 (current year end)	£81,000 (B)
Accrued lump sum as at 31 March 2023 (previous year end) plus inflation (@ 6.7%)	£78,000 (A) x 1.067 = £83,226 (C)
Real increase in accrued lump sum during current financial year	£81,000 (B) - £83,226 (C) = -£2,226 (D)

**Example 3:** Increase in CETV where the senior manager was in post for the full year.

<b>Classic:</b>	
CETV as at 31 March 2023 (previous year end)	£580,190 (A)
CETV as at 31 March 2024 (current year end)	£585,225 (B)
CETV as at 31 March 2023 (previous year end) plus inflation (@6.7% and based on age factors at the end of the year, not shown on the results page)	£580,190 (A) x 1.067 x relevant age factors = £601,307.85 (C)
Real increase in CETV during current financial year	£585,225 (B) - £601,307.85 (C) = - £16,082.85 (D) (rounded to -£16,083)
<b>Alpha:</b>	
CETV as at 31 March 2023 (previous year end)	£46,952 (A)
CETV as at 31 March 2024 (current year end)	£92,181 (B)
Contributions paid during the year	£8,000 (C)
CETV as at 31 March 2023 (previous year end) plus inflation (@10.1 and based on age factors at the end of the year, not shown on the results page)	£46,952 (A) x 1.101 x relevant age factors = £50,745.78 (C)
Real increase in CETV during current financial year after deductions	£92,181 - £50,745.78 (B) - £8,000 (C) = £33,435.22 (D)

**Example 4:** Single Total Figure of Remuneration where the senior manager was in post for the full year.

<b>Classic:</b>	
Real increase In Pension as at 31 March 2024	-£742 (A)
Real increase In Lump sum as at 31 March 2024	-£2,226 (B)
Single Total Figure of Remuneration	-£742 (A) x 20 + -£2,226 (B) = -£17,066 (C)
<b>Alpha:</b>	
Real increase In Pension as at 31 March 2024	£2,247.50 (A)
Contributions paid during the year	£8,000 (B)
Single Total Figure of Remuneration	£2,247.50 (A) x 20 - £8,000 (B) = £36,950 (C)