

**Below is an example of the accrued benefits and results for a senior manager who was in post for the full year.**

**Employee pension benefits in the scheme**

The following benefits are from the PCSPS scheme

	Start of period (31/03/2021)	End of period (31/03/2022)
Final Salary pension :	£26,000.00	£27,000.00
Spouse's pension from Final Salary scheme (even if not married) :	£13,000.00	£13,500.00
Automatic lump sum :	£78,000.00	£81,000.00
Self and partner pension from <b>nuvos</b> and/or added pension account		
Self only pension from <b>nuvos</b> and/or added pension account :	£0.00	£0.00

The benefits described above include the following :

GMP - pre 1988 :	
GMP - post 1988 :	
NI modification :	

The following benefits are from the CSOPS scheme

Self and partner pension from <b>alpha</b> and/or added pension account :	
Self only pension from <b>alpha</b> added pension account :	

**Results for period 2021 - 2022 :**

Age at end of reporting period - 31/03/2022 :	64
Previous Scheme if applicable :	None
Scheme at start of reporting period :	classic
Scheme at end of reporting period :	classic
Reporting period start :	31/03/2021
Reporting period end :	31/03/2022

**PCSPS details**

PCSPS Accrued Pension at end of period :	£27,000	
CETV at start of period (PCSPS) :	£581,490	
CETV at end of period (PCSPS) :	£589,545	
Real increase in pension (PCSPS) :	£194	1
Real increase in lump sum (PCSPS) :	£582	2
Real increase in CETV (PCSPS) :	£377	3
Value of pension benefits for 2021 - 2022 : Single Total Figure of Remuneration (PCSPS) :	£603	4
Value of pension benefits for 2020 - 2021 : Single Total Figure of Remuneration (PCSPS) :	-£22,807	

Below are examples of how the real increases are calculated for:

- 1: Accrued pension
- 2: Lump sum (if applicable)
- 3: CETV
- 4: Single Total Figure of Remuneration

**Example 1:**

*Increase in accrued pension where the senior manager was in post for the full year.*

Accrued pension as at 31 March 2021 (previous year end)	£26,000 (A)
Accrued pension as at 31 March 2022 (current year end)	£27,000 (B)
Accrued pension as at 31 March 2021 (previous year end) plus inflation (@ 3.1%)	£26,000 (A) x 1.031 = £26,806 (C)
Real increase in accrued pension during current financial year	£27,000 (B) - £26,806 (C) = <b>£194 (D)</b>

**Example 2:**

*Increase in accrued lump sum where the senior manager was in post for the full year.*

Accrued lump sum as at 31 March 2021 (previous year end)	£78,000 (A)
Accrued lump sum as at 31 March 2022 (current year end)	£81,000 (B)
Accrued lump sum as at 31 March 2021 (previous year end) plus inflation (@ 3.1%)	£78,000 (A) x 1.031 = £80,418 (C)
Real increase in accrued lump sum during current financial year	£81,000 (B) - £80,418 (C) = <b>£582 (D)</b>

**Example 3:**

*Increase in CETV where the senior manager was in post for the full year.*

CETV as at 31 March 2021 (previous year end)	£581,490 (A)
CETV as at 31 March 2022 (current year end)	£589,545 (B)
CETV as at 31 March 2021 (previous year end) plus inflation (@ 3.1% and based on age factors at the end of the year, not shown on the results page)	£581,490 (A) x 1.031 x relevant age factors = £585,309.01 (C)
Contributions paid during the year	£3,858.75 (D)
Real increase in CETV during current financial year after deductions	£589,545 (B) - £585,309.01 (C) - £3,858.75 (D) = <b>£377.24 (E)</b>

**Example 4:**

*Single Total Figure of Remuneration where the senior manager was in post for the full year.*

Real increase In Pension as at 31 March 2022	£194 (A)
Real increase In Lump sum as at 31 March 2022	£582 (B)
Contributions paid during the year	£3,858.75 (C)
Single Total Figure of Remuneration	£194 (A) x 20 + £582 (B) - £3,858.75 (C) = <b>£603.25 (D) (rounded to £603)</b>