

Pensions pub quiz



Round one - 2015 Remedy (McCloud)





Question One When is the remedy period?

31 March 2015 - 31 March 2022 1 April 2014 - 31 March 2023

1 April 2015 - 31 March 2022

31 March 2014 - 31 March 2021





Question Two How else is the 2015 remedy known?

The McGurk judgment

The McCloud judgment

The Murray judgement

The McFarlane judgment



2015 Remedy (McCloud)

Question Three

For members in service the choice is called the deferred choice underpin or DCU. What is the choice called for members who have already retired?

Remedy choice

Retired choice

Active choice

Immediate choice





Question Four

What is the name of the illustrator tool created by GAD to help members assess the impact of the 2015 Remedy?

Retirement benefit illustrator Remedy benefit illustrator

Retirement beverage indicator Remedy baffling indicator





Question Five

Once a member has made their remedy choice can they change their mind?

Yes

No



2015 Remedy resources If you or your members need more guidance on 2015 Remedy why not...

Check out the remedy <u>pages</u> of the scheme website

Use the remedy timeline to find out what to expect and when

Point members to the Am I affected? tool Listen to the 2015
Remedy podcast
episode (season 2, minisode 2)





Round two - The Civil Service Compensation scheme (CSCS)



Question Six

What is the standard tariff paid under the Civil Service Compensation scheme?

One week of pay for each year of reckonable service

One month of pay for each year of reckonable service

Three weeks of pay for each year of reckonable service

Six weeks of pay for each year of reckonable service



Question Seven

What is the maximum amount of compensation that can be paid to someone who is over Normal Pension Age (NPA)?

Six months pay

Twelve months pay

Twenty One months pay

Eighteen months pay



Question Eight How much compensation can be paid tax free?

£12,570

As much as the member is entitled to

£23,000

£30,000



Question Nine Which CSCS rules are being used for current exit exercises?

1987 rules

2010 rules

2016 rules

2024 rules



Question Ten

How long a break in service must someone have after leaving on CSCS to not have to repay any compensation?

Three months

Six months

Nine months Twelve months



CSCS resources

If you or your members need more guidance on CSCS why not...

Check out annex 6F of the employer pension guide

Visit the calculators
page of the scheme
website for
compensation and ARR
buy out calculators

Consider employer and member CSCS training sessions where appropriate



Round three - Data and Interfaces



Question Eleven What is the compliance error rate target?

0.25% 0.5%

1%

1.5%



Question Twelve

How many days either side of your submission schedule date can you submit your interface?

Two days either side

Three days either side

Four days either side

Five days either side



Question Thirteen

Are these interface mistakes errors or warnings?

- A member with no surname
- Invalid title
- A member who has only ever been in alpha with added years contributions

Errors

Warnings



Question Fourteen
What is the name of the monthly report issued with any errors or warnings?

Data Vision report

Data Verified report

Data Validation report Data Invalidation report



Question Fifteen

There are four action indicators used on the DVR – add/amend, delete. Confirm, and?,

Ignore

Reprocess

I don't know

Ask again later



Interface resources

If you need more guidance on interfaces why not...

Read the standard interface validation guide

Consider attending data and interface training

Speak to your interface analyst



Round four - Retirement



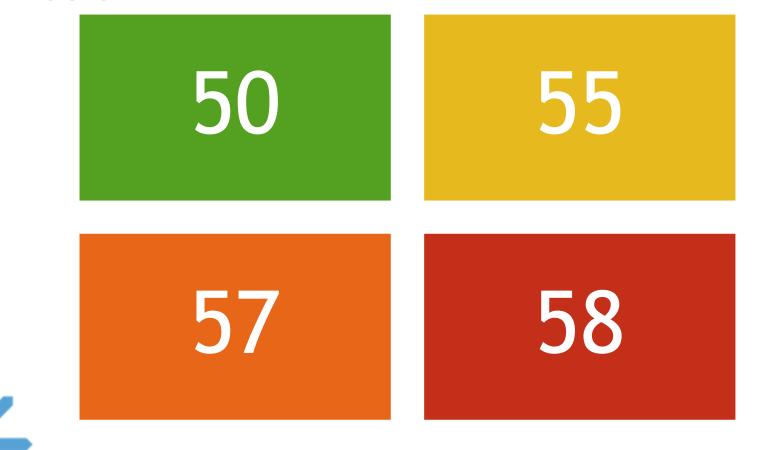
Question Sixteen What is the normal pension age in nuvos?

60

State Pension Age

Civil Service Pensions

Question Seventeen
What is the minimum retirement age for most members?



Civil Service Pensions

Question Eighteen

How much notice does the scheme request of a retirement?

Two months

Three months

Four months

Six months



Question Nineteen

How is the standard lump sum calculated in the classic scheme?

Double the pension

Three times the pension

Five times the pension

Double the member's salary



Question Twenty
What is the name of the form used to notify us of a retirement?

Request for services

Request for retirement

Request for benefits

Request for respite



Retirement resources

If you or your members need more guidance on retirement why not...

View the what to expect guide on the scheme website

Guide members to the pension portal and retirement modeller

Consider attending a Pre-retirement course Listen to the podcast episodes on retirement



Round five - Member engagement



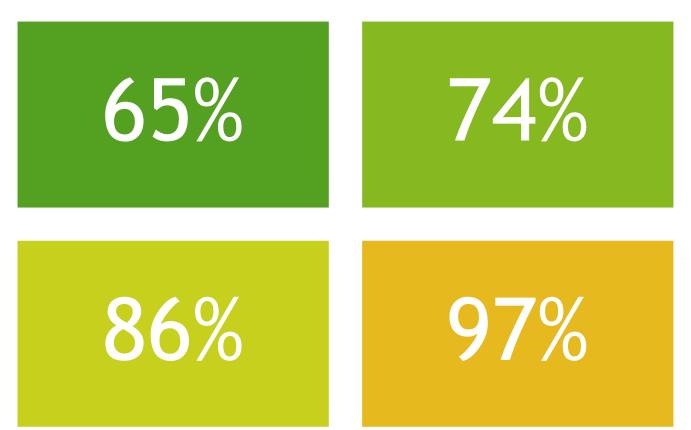
Question Twenty-one How many different versions of Pension Power are there?

Two One Three Four

Civil Service Pensions

Question Twenty-two

What percentage of attendees at a Pension Power session would recommend it to a friend?





Question Twenty-three
How many seasons of the Civil Service pensions
podcast have there been?

One

Two

Three

Four



Question Twenty-four When is Pension Awareness week/month usually held?

September

October

November

December



Question Twenty-five When should a member receive their annual benefit statement?

> By 31 March

By 31 August

By 31 December On their birthday



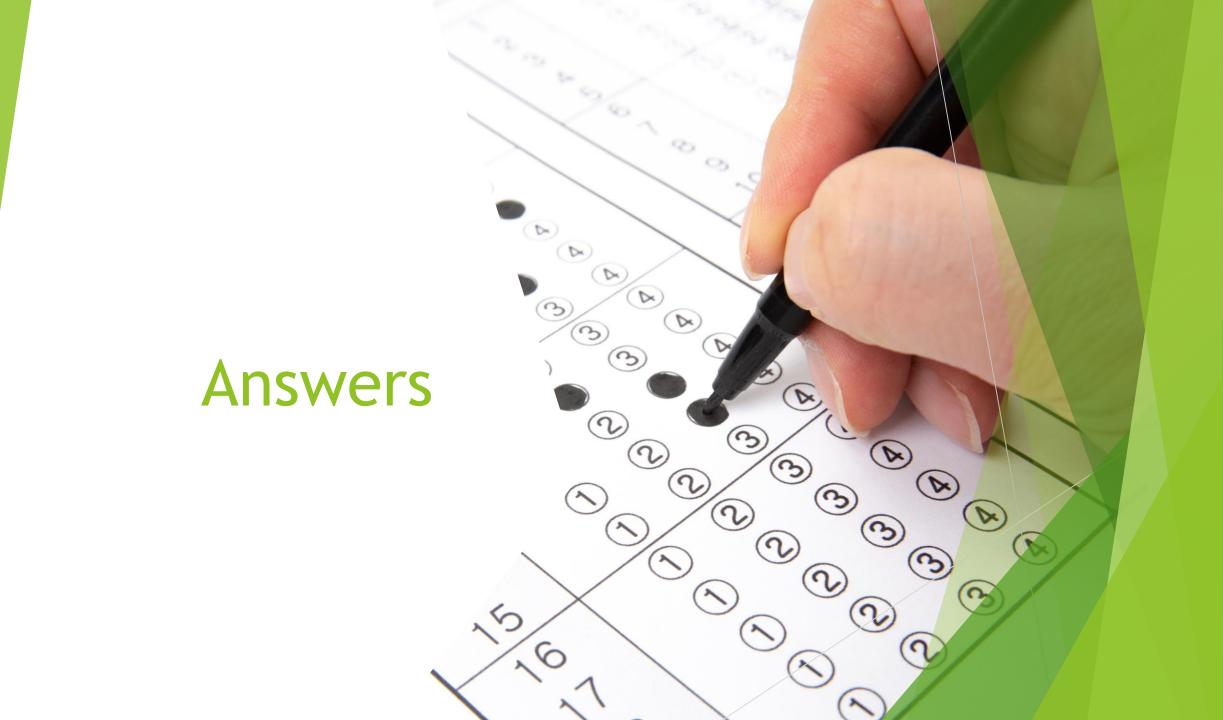
Member engagement resources To increase member engagement why not...

Promote Pension Power sessions

Share the link to the pension podcast

Consider attending a Preretirement course Share links to
Pension
Awareness
videos





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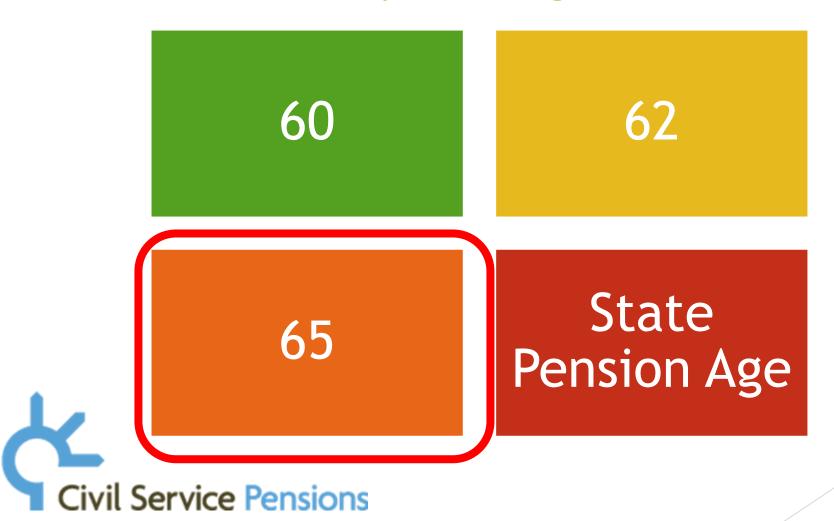
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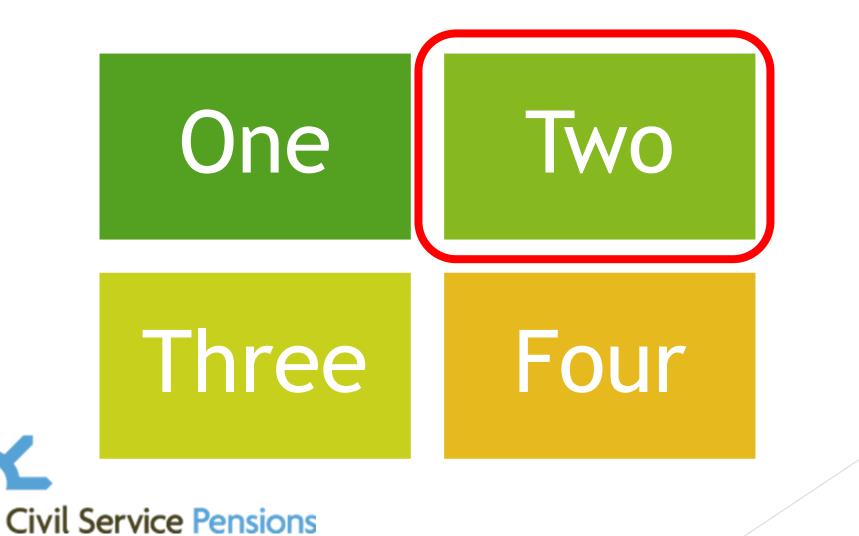


Round five - Member engagement



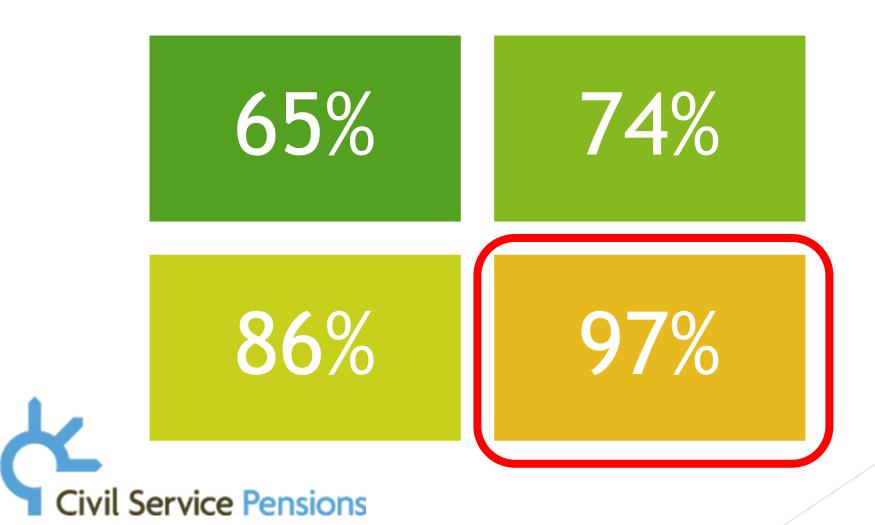
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