



Cabinet Office

The Principal Civil Service Pension Scheme (Amendment) Scheme 2021

4th March 2021

Presented to Parliament pursuant to sections 1 and 2 of the Superannuation Act 1972

[back of cover – for printed publications, leave this page blank]

© Crown copyright 2021
Produced by Cabinet Office

You may re-use this information (excluding logos) free of charge in any format or medium, under the terms of the Open Government Licence. To view this licence, visit <http://www.nationalarchives.gov.uk/doc/open-government-licence/> or email: psi@nationalarchives.gsi.gov.uk

Where we have identified any third party copyright material you will need to obtain permission from the copyright holders concerned.

Alternative format versions of this report are available on request from publiccorrespondence@cabinetoffice.gov.uk.

The Principal Civil Service Pension Scheme (Amendment) Scheme 2021

The Minister for the Civil Service makes this Scheme in exercise of the powers conferred by sections 1 and 2(9) of the Superannuation Act 1972^(a) and now vested in the Minister^(b).

In accordance with section 1 of that Act, the Minister has consulted the representatives of such persons as appear to the Minister likely to be affected by the Scheme.

Citation and Commencement

1.-(1) This Scheme may be cited as the Principal Civil Service Pension Scheme (Amendment) Scheme 2021.

(2) This Scheme comes into operation on and has effect from 1st April 2021.

Amendments to the Principal Civil Service Pension Scheme

2. The Principal Civil Service Pension Scheme 1974^(c) is amended as set out in the schedule to this Scheme.



2 March 2021

Authorised on behalf of
the Minister for the Civil Service

(a) 1972 c.11.

(b) See article 2(1)(c) of S.I. 1981/1670 and article 3 of, and paragraph 6 of the schedule to, S.I. 1995/269.

(c) Laid before Parliament on 19th November 1974 and subsequently amended.

The Principal Civil Service Pension Scheme (Amendment) Scheme 2021

SCHEDULE

Amendments to the Principal Civil Service Pension Scheme 1974

1. The Principal Civil Service Pension Scheme 1974 is amended as follows.

Amendment of Section I (The 2002 Section)

2. In rule C.1 (rate of member contributions), after rule C.1(8), after the table headed “Scheme Year 1st April 2020 to 31st March 2021” insert the following table—

“Scheme Year 1st April 2021 to 31st March 2022

<i>Annualised rate of pensionable earnings</i>	<i>Member contributions rate</i>
Up to but not including £23,101	4.6%
£23,101 up to but not including £56,001	5.45%
£56,001 up to but not including £150,001	7.35%
£150,001 and above	8.05%”

Amendment of Section II (The 1972 Section)

3. In rule 2A.2 (rate of further contributions), after rule 2A.2(ix), after the table headed “Scheme Year 1st April 2020 to 31st March 2021” insert the following table—

“Scheme Year 1st April 2021 to 31st March 2022

<i>Annualised rate of pensionable pay</i>	<i>Further contributions rate</i>
Up to but not including £23,101	3.1%
£23,101 up to but not including £56,001	3.95%
£56,001 up to but not including £150,001	5.85%

£150,001 and above	6.55%”
--------------------	--------

Amendment of Section III (The 2007 Section)

4. In rule D.1 (rate of member contributions), after rule D.1(9), after the table headed “Scheme Year 1st April 2020 to 31st March 2021” insert the following table—

“Scheme Year 1st April 2021 to 31st March 2022

<i>Annualised rate of pensionable earnings</i>	<i>Member contributions rate</i>
Up to but not including £23,101	4.6%
£23,101 up to but not including £56,001	5.45%
£56,001 up to but not including £150,001	7.35%
£150,001 and above	8.05%”

EXPLANATORY NOTE

(This note is not part of the Scheme)

This Scheme amends the Principal Civil Service Pension Scheme 1974. The Schedule to this Scheme provides for the member contributions rates applicable for the scheme year ending on 31st March 2022.

[inside of the back cover – for printed publications, leave this page blank]

[back cover – for printed publications, you can add a summary of the report here]