## PRINCIPAL CIVIL SERVICE PENSION SCHEME (AMENDMENT) SCHEME 2011

# Laid before Parliament on 3rd March 2011 under section 2(11) of the Superannuation Act 1972

The Minister for the Civil Service, in exercise of the powers conferred by sections 1 and 2(9) of the Superannuation Act 1972<sup>(a)</sup> and now vested in him<sup>(b)</sup>, after consultation with persons appearing to the Minister to represent persons likely to be affected by it, makes the following scheme, which shall form part of the Principal Civil Service Pension Scheme within the meaning of section 2 of that Act:

- 1.—(1) This scheme may be cited as the Principal Civil Service Pension Scheme (Amendment) Scheme 2011.
- (2) This scheme shall come into operation on 28 February 2011 and the amendments listed in the schedule to this scheme shall have effect from that date.
- 2. The Principal Civil Service Pension Scheme 1974, which was laid before Parliament on 19<sup>th</sup> November 1974 and was subsequently amended, shall have effect subject to the amendments listed in the schedule to this scheme.

Authorised on behalf of the Minister for the Civil Service

<sup>&</sup>lt;sup>(a)</sup> 1972 c.11

<sup>(</sup>b) See article 2(1)(c) of S.I. 1981/1670 and article 3 of S.I. 1995/269.

#### **SCHEDULE**

(with effect from the date the amendment scheme comes into operation)

#### 2008 Section

#### Rule B.2

- (1) In paragraph (3) for "Within 11 months of the Effective Date of the actuarial review the Minister must" substitute "The Minister must".
- (2) For paragraph (4) substitute:
  - "(4) If the Residual Cost Pressure is a positive amount—
    - (a) the Minister must consider any report presented by the Governance Group to the Minister on options for handling the residual cost pressure, and
    - (b) after consultation with the Scheme Actuary and the CCSU or such other persons appearing to the Minister to represent persons likely to be affected by those scheme changes, the Minister must prepare an Implementation Plan which requires one or more scheme changes to be made to eliminate the Residual Cost Pressure."
- (3) In paragraph (7) omit "no later than 21 months after the Effective Date of the actuarial review".
- (4) In paragraph (8) for "24 months after the Effective Date of the actuarial review" substitute "3 months after publication of the Final Actuarial Report".

### **EXPLANATORY NOTE**

(This Explanatory Note does not form part of the Scheme)

The Schedule to this Scheme amends the rules of the Principal Civil Service Pension Scheme (the "PCSPS").

Section 4 (known as "The General Provisions Section") of the PCSPS is amended as follows. All of the amendments take effect on 28th February 2011.

The time limits for the various actions to be taken by the Minister following an actuarial review of the PCSPS are removed.