#### **COMPENSATION CHOICE FORM (CCF 3)**

Please put a cross in the box of your choice.

Name: «fma\_FIRSTSURNAME» Member Number: «BASIC\_MEMBNO»

#### Choice 1: Immediate compensation payment and preserved pension.



I wish to take my compensation payment immediately. I wish to preserve my pension benefits for payment at my scheme's pension age.

## Choice 2: Immediate compensation payment and immediate pension on reduced terms (subject to the Guaranteed Minimum Pension test).



I wish to take my compensation payment immediately. I also wish to take my pension benefits immediately and I understand that these benefits will be reduced for early payment (subject to the Guaranteed Minimum Pension test).

## Choice 3: Immediate payment of pension plus immediate payment of any balance of the compensation payment



I wish to take my pension benefits immediately and use the compensation payment to buy out the reduction for early payment. I understand that if my compensation payment is insufficient to cover the cost, my employer will make a further payment to cover the shortfall. If I have more than sufficient compensation payment to buy out all of the reduction, I wish to be paid the balance as a lump sum payment immediately.

#### Choice 4: Immediate payment of pension. Some or all of the compensation payment to be used to buy added pension.

I wish to take my pension benefits immediately and use the compensation payment to buy out the reduction for early payment. I understand that if my compensation payment is insufficient to cover the cost, my employer will make a further payment to cover the shortfall.

If I have more than sufficient compensation payment to buy out all of the reduction, I wish to use some or all of the balance of the compensation payment to buy added pension, and the remaining as compensation. I understand that this will be reduced for early payment. I enclose a print out of the added pension calculation showing the amount of pension I wish to buy. \*

(only available if you are aged 55 or over)



I wish to take my pension benefits immediately and use the compensation payment to buy out the reduction for early payment. I understand that if my compensation payment is insufficient to cover the cost, my employer will make a further payment to cover the shortfall.

If I have more than sufficient compensation payment to buy out all of the reduction, I wish to use some or all of the balance of the compensation payment to buy added pension, and the remaining as compensation. I wish to preserve the added pension for payment at scheme pension age. I enclose a print out of the added pension calculation showing the amount of pension I wish to buy.\*

# Choice 5: Immediate compensation payment and pension reduced for early payment. Some or all of the compensation payment to be used to buy added pension (subject to Guaranteed Minimum Pension test).

I wish to take my compensation payment and pension benefits immediately, and I wish to use some or all of the compensation payment to buy added pension. I understand that all these benefits will be reduced for early payment. I enclose a print out of the added pension I wish to buy.\* I wish to be paid any balance of the compensation payment immediately.

#### OR (only available if you are aged 55 or over)

I wish to take my compensation payment and pension benefits immediately. I understand that these benefits will be reduced for early payment. I wish to use some or all of the compensation payment to buy added pension which I would like to preserve until scheme pension age. I enclose a print out of the added pension I wish to buy.\* I wish to be paid any balance of the compensation payment immediately.

## Choice 6: Immediate compensation payment and preserve my pension. Some or all of the compensation payment to be used to buy added pension.



I wish to take my compensation payment and preserve my pension benefits until my scheme's pension age and use some or all of the compensation payment to buy added pension. I understand that all these benefits will be paid at my scheme's pension age. I enclose a print out of the added pension I wish to buy. \* I wish to be paid any balance of the compensation payment immediately.

\* If you are completing forms electronically, please attach a copy of the calculation when you email the forms back to your employer.

Name:

Signature:

Date: ...../...../...../

OR