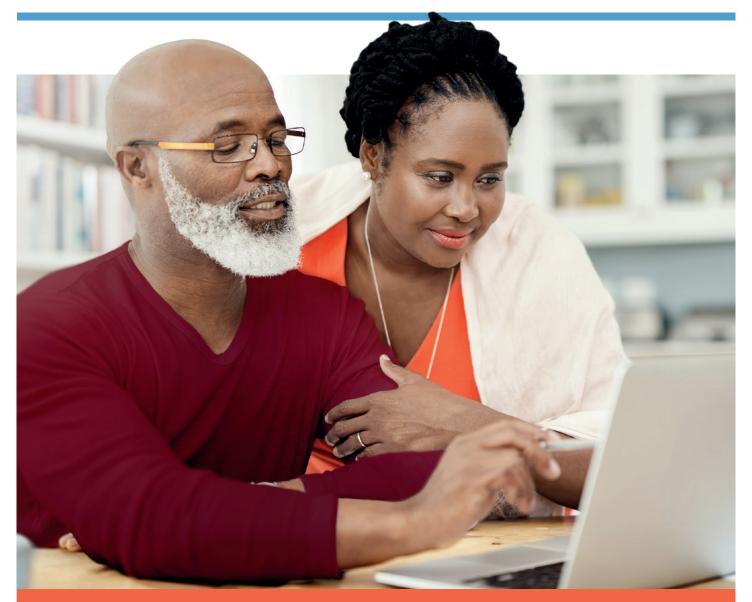


2015 Remedy Member Newsletter Issue

Issue 3 March 2022



Our <u>regular Remedy newsletter</u> covers the basics of Remedy and what it will mean for members.

In this latest edition you'll find information about:

 Our 'Am I affected?' tool, which is proving popular on our website. The tool can help you understand if you're affected by the 2015 Remedy and what you need to do if you are.

- Information for members moving to alpha from 1 April 2022.
- The new-look Remedy web pages, designed to answer your frequently asked questions and more.
- Your feedback so far, and what we're doing as a result.

We hope you find this edition useful. As ever, we welcome your feedback!

The 2015 Remedy project team

Have you tried our 'Am I affected?' tool?

In January we launched a simple tool to help you work out if you're affected by the 2015 Remedy.

The 'Am I affected?' tool asks you a few simple questions to give you an indication of whether you're likely to be offered a choice under the 2015 Remedy when you take your pension benefits. You don't need to share any personal details or have any specific information or special codes to hand – the tool will quide you.

You can access the tool right here.

Over 600 of you have already given feedback about this first version of the 'Am I affected?' tool. Thank you – this is helping us improve the tool for everyone.

Here's some of the most common feedback we've had so far:

"I'd like to know more detail. An estimate or indicative number of what it means to me." "This confirmed what I thought the situation was. It was quick and easy."

"This tool was great in narrowing down choices using nonjargon language."



A new Remedy Benefits Illustrator is on the way

Whilst feedback on the 'Am I affected?' tool has been mostly positive, it also shows that many of you would like to know more about what the 2015 Remedy will mean for you in financial terms.

We're pleased to share that work is underway to develop a Remedy Benefits Illustrator. This Illustrator is being designed to give you a simple comparison of your pension benefits between alpha and your legacy scheme for the Remedy period, well in advance of the detailed calculations which will be available after October 2023 for those of you planning your retirement.

The Remedy Benefits Illustrator will:

Allow you to put in 'your' numbers

Be designed for members without additional contributions such as

Give you a simple comparison of pension benefits between alpha and your legacy scheme for the Remedy period

Be available mid-2022

lt won't:

Use data or calculations from any other systems – it will rely on the information you put in

Ask for personal information like your name or email address

Work 100% accurately if you have complex or additional pension contributions

We'll keep you updated with the progress of the Remedy Benefits Illustrator in future editions of the Remedy newsletter.

In the meantime, if you're not sure whether the 2015 Remedy affects you

and haven't yet used the 'Am I affected?' tool, then please do take a few moments to try it out and share your feedback when prompted.

Members moving to alpha from 1 April 2022

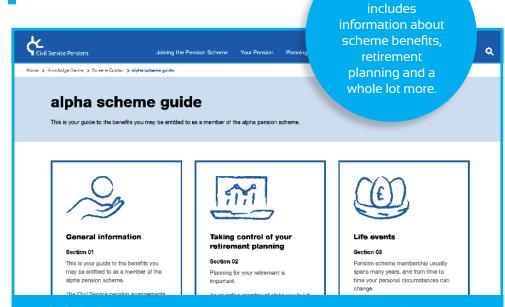
The alpha scheme guide

The vast majority of active members of the Civil Service pension scheme will already be in the alpha scheme.

If you're currently a member of one of the PCSPS legacy schemes (classic, classic plus, premium, nuvos), you'll automatically be moved into alpha from 1 April 2022 and will have received a letter with details and links to further information.

From 1 April 2022, every active member of the Civil Service pension scheme will be in the alpha scheme unless they've previously opted out or have switched to the partnership scheme.

This will officially mark the end of the discrimination identified in the 2018 court judgement (the McCloud case) via the introduction of a single, Civil Service pension scheme for all active members.



PCSPS closure consultation update

As we reported in January, the consultation on the planned closure of the Principal Civil Service Pension Scheme (PCSPS, 'the legacy scheme') closed on 17 January 2022. The results of this consultation have now been published. These confirm the PCSPS will close and that remaining active members will move to alpha from 1 April 2022. The <u>full consultation response document</u> can be downloaded from the government website.

III health retirement

As detailed in our <u>January newsletter</u>, if you are affected by the 2015 Remedy and have applied for ill health retirement since 1st April 2015, your application will soon be reassessed.

If you have already been awarded ill health retirement, please don't worry, your award will not be reversed as a result of the reassessment. Since January, we've updated our website with ill health retirement information for those of you affected by the 2015 Remedy.



You can find the page at: www.civilservicepensionscheme.org.uk/remedy/ill-health-retirement

Looking for more information

2015 Remedy (McCloud)

about Remedy?

We're excited to announce that our Remedy web pages have a new look and feel, with improved design and navigation. You can find the new pages here:

https://www.
civilservicepensionscheme.org.uk/
remedy

The aim of the redesign is to help you find the information you need, when you need it. Remedy web page highlights include:

- Your frequently asked questions
- Information in different formats. Whether you prefer to read information, or to watch a quick video, there's options to suit your preferred style. We'll be adding more videos over the coming months.

• Improved accessibility, for example the use of high contrast colours to make it easier to read.

You can
find answers to your
frequently asked
questions and more
on the new-look
Remedy
web pages.

Join us
Live@Lunch
We're also running
a '2015 Remedy
and moving into
alpha' Live@Lunch
event on 10 May.
You can book
online here.



The new Remedy pages are part of a wider revamp to the <u>Civil Service Pension website</u>, which went live on 31 January.

Your feedback so far...

Over 150 of you shared your feedback about our first Remedy newsletter. Here's a summary of your most frequent feedback and how we're using it.

You said

I want more information about retirement, partial retirement and calculations. I don't want to wait until October 2023.

I would like to receive this Remedy newsletter directly, rather than having to find it myself on the website.

I'd like to see more about the benefits of the alpha scheme.

We're doing

- We're developing a Remedy Benefits Illustrator (see page 2 for more detail)
- We'll also be adding more Remedyrelevant information about retirement and partial retirement on the website

We plan to do more here and are looking into options around email and sign-ups that meet data protection requirements. Currently we ask employers to share the newsletter with members.

You can find this on our recently revamped alpha scheme guide web page.

Share your feedback

We'd love to hear your feedback on this issue of the Remedy newsletter. We'll use your feedback to inform improvements to future editions and content across the 2015 Remedy web pages.

Give us your feedback here – it only takes a moment!