**Below is an example of the accrued benefits and results for a senior manager who was in alpha for the full year with linked final salary benefits in Classic.**





**Below are examples of how the real increases are calculated for:**

**1: Accrued pension (****Classic linked benefits and alpha)**

**2: Lump sum (Classic linked benefits only as no lump sum in alpha)**

**3: CETV (Classic linked benefits and alpha)**

**4: Single Total Figure of Remuneration (Classic linked benefits and alpha)**

**Example 1:** *Increase in accrued pension where the senior manager was in post for the full year.*

|  |  |
| --- | --- |
| **Classic:** |  |
| **Accrued pension as at 31 March 2022 (previous year end)** | **£26,000 (A)**  |
| **Accrued pension as at 31 March 2023 (current year end)** | **£27,000 (B)** |
| **Accrued pension as at 31 March 2022 (previous year end) plus inflation (@ 10.01%)** | **£26,000 (A) x 1.101 = £28,626 (C)**  |
| **Real increase in accrued pension during current financial year**  | **£27,000 (B) - £28,626 (C) = -£1,626 (D)** |
| **Alpha:** |  |
| **Accrued pension as at 31 March 2022 (previous year end)** | **£0.00 (only in alpha from 01.04.2022)** |
| **Accrued pension as at 31 March 2023 (current year end)** | **£5,000**  |
| **Real increase in accrued pension during current financial year**  | **£5,000**  |

**Example 2:** *Increase in accrued lump sum where the senior manager was in post for the full year.*

|  |  |
| --- | --- |
| **Classic:** |  |
| **Accrued lump sum as at 31 March 2022 (previous year end)** | **£78,000 (A)** |
| **Accrued lump sum as at 31 March 2023 (current year end)** | **£81,000 (B)** |
| **Accrued lump sum as at 31 March 2022 (previous year end) plus inflation (@ 10.1%)**  | **£78,000 (A) x 1.101 = £85,878 (C)**  |
| **Real increase in accrued lump sum during current financial year**  | **£81,000 (B) - £85,878 (C) = -£4,878 (D)** |

**Example 3:** *Increase in CETV where the senior manager was in post for the full year.*

|  |  |
| --- | --- |
| **Classic:** |  |
| **CETV as at 31 March 2022 (previous year end)** | **£567,710 (A)** |
| **CETV as at 31 March 2023 (current year end)** | **£575,100 (B)** |
| **CETV as at 31 March 2022 (previous year end) plus inflation (@ 10.1% and based on age factors at the end of the year, not shown on the results page)** | **£567,710 (A) x 1.101 x relevant age factors = £609,733.80 (C)** |
| **Real increase in CETV during current financial year** | **£575,100 (B) - £609,733.80 (C) = - £34,633.80 (D) (rounded to -£34,634)** |
| **Alpha:** |  |
| **CETV as at 31 March 2022 (previous year end)** | **£0.00 (A)** |
| **CETV as at 31 March 2023 (current year end)** | **£89,014 (B)** |
| **Contributions paid during the year** | **£8,000 (C)** |
| **Real increase in CETV during current financial year after deductions**  | **£89,014 (B) - £8,000 (C) =-£81,014 (D)** |

**Example 4:** *Single Total Figure of Remuneration where the senior manager was in post for the full year.*

|  |  |
| --- | --- |
| **Classic:** |  |
| **Real increase In Pension as at 31 March 2023** | **-£1,626 (A)** |
| **Real increase In Lump sum as at 31 March 2023** | **-£4,878 (B)** |
| **Single Total Figure of Remuneration**  | **-£1,626 (A) x 20 + -£4,878 (B) = -£37,398 (C)**  |
| **Alpha:** |  |
| **Real increase In Pension as at 31 March 2023** | **£5,000 (A)** |
| **Contributions paid during the year**  | **£8,000 (B)** |
| **Single Total Figure of Remuneration**  | **£5,000 (A) x 20 - £8,000 (B) = -£92,000 (C)**  |